CLAIMS

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What is claimed is:

- 1. A method for managing and collecting data regarding an entity, the method comprising the steps of:
 - a. creating a definitions table;
 - b. populating the definitions table with operational definitions of entity events;
 - c. creating a transaction table and linking the definitions table thereto so that entity transactions will only be entered using the operational definitions; and
 - d. populating the transaction table with real time entity events using the operational definitions.
- 2. The method of claim 1, wherein the definitions table and the transaction table are combined into a table.
- 3. The method of claim 2, wherein the operational definitions are descriptions of business events.
 - 4. The method of claim 3, wherein the business events are represented by acronyms, words, concatenated words, truncated words, or symbolic representations.

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- 5. The method of claim 1, wherein the step of creating a definitions table creates only a single definitions table.
- 6. The method of claim 1, wherein the step of creating a transaction table creates only a single transaction table.
 - 7. The method of claim 1, wherein the step of creating a definitions table creates a single composite definitions table and a single component definitions table.
- 8. The method of claim 1, wherein the step of creating operational definitions further comprises the steps of:
 - a. creating an entity event name; and
 - b. entering the entity event name in the definitions table.
- 9. The method of claim 8, where in the event name is cash receipts.
 - 10. The method of claim 1, wherein the step of creating operational definitions further comprises the step of:
 - a. creating an entity composite event name and at least one entity component event name that is related to the composite event name; and
 - b. entering the entity composite and component event names in the definitions table.

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- 11. The method of claim 10, wherein the step of entering the entity composite and component event names in the definitions table further comprises:
 - a. entering the composite event name into a composite event definitions table; and
 - b. entering the component event name into a component event definitions table.
- 12. The method of claim 10, wherein the entity composite event name is cash receipts and the entity component event names are debit cash and credit account.
- 13. The method of claim 1, wherein the step of populating the transaction table further comprises the steps of:
 - a. performing a query on the definitions table to find the operational definition about a specific entity event about to take place; and
 - b. entering real time data about the specific entity event into the transaction table using the operational definitions identified for the specific entity event.
- 14. The method of claim 10, wherein the step of populating the transaction table further comprises the steps of:
 - a. performing a query on the definitions table to find the operational definition about a specific entity event about to take place; and
 - b. entering real time data about the specific entity event into the transaction table using the operational definitions identified for the specific entity event.

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- 15. The method of claim 11, wherein the step of populating the transaction table further comprises the steps of:
 - a. performing a query on the composite definitions table; and
 - b. entering real time data about the specific entity event into the composite transaction table using the operational definitions identified for the specific entity composite event.
- 16. A method for entering and accessing entity data in events accounting, the method comprising the steps of:
 - a. creating a first set of individual database tables;
 - b. displaying specific relationships between the database tables;
 - c. proliferating the database tables and specific relationships between the database tables in multiple form;
 - d. creating a second set of individual database tables to model the multiple form of specific relationships;
 - e. graphically displaying the proliferation of database tables and specific relationships via event transaction records; and
 - f. materializing accounting reports as well as non-accounting model requirements from the event transaction records.
- 20 17. The method of claim 16, wherein the database tables are populated with information pertaining to constructs, resources, events and agents.

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- 18. A system architecture for entering and accessing entity data in events accounting, comprising:
 - a. a database, designed and configured to contain events accounting information;
 - b. a plurality of database tables, designed and configured to contain information pertaining to general entity events;
 - c. a set of composite events data, recorded within the database tables to represent composite accounting transactions; and
 - d. a set of component events data, recorded within the database tables to represent component transactions of the composite events data.